

Myecon / Funny Money Zoom Call May 2024 / Monopoly Month Remixed

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Online Financial Training Class

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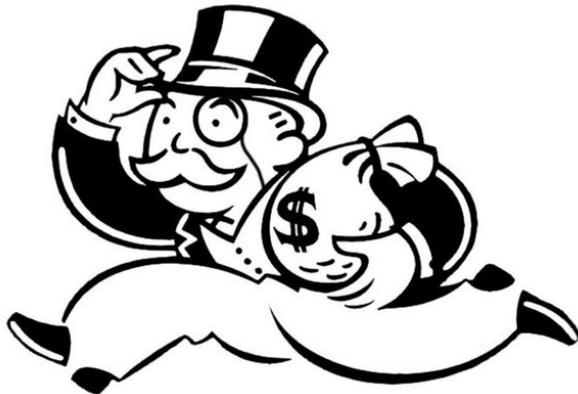
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Funny Money Zoom Call This Year Theme:

“Let’s do More in 2024”



Sean & Wendy Lattimore

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Investment Training

How to get rich (Mentally off stocks)

Example:

Today is May 1, 2024 if you buy ME for around .50



And sold it within 30 days for .60 you made .10cent profit

Step1

First what is Rate of Return?

Do the math to find ROR divide Profit amount: .10 cent

By

Sales Proceeds .60cent

Rate of Return is 16%

So, .10 cent ÷ .60cent = 16% ROR or 0.166666%



Step 2



What If?????

*What if you had **100** or **1000** shares of ME?*

*Do the math on **100** shares*

100 x .50cent a share = \$50 cost or basis

100 x .60 cent a share sales proceeds = \$60

*100 x .10 cent profit per share = **\$10** profit in one month*

ROR is still 16% just larger profit

*Do the math on **1000** shares*

1000 x .50 cent a share = \$500 cost or basis

1000 x .60 cent a share sales proceeds = \$600

*1000 x .10 cent profit per share = **\$100** profit in one month*

ROR is still 16% just larger profit

So, what did you really do Financially?



You just accomplish what most realestate investors who buy a \$100,000 home put down 10% in fees and expenses and have to have good credit and hope the renter pays on time for 12 months and hope nothing goes wrong!!!

Just to get a profit of \$60 to \$600 and never earn 16% ROR in one year or one month

Let me prove it... If they buy the home at \$100,000 to earn a profit of 16% ROR

Math is \$100000

- 16 %

\$16,000 a year or $\$16,000 \div 12 \text{ months} = \1300 a mth

If the house is not paid off the mortgage payment with tax and insurance is about \$800 - \$1200 a month

Let's just say the payment cost on the home is \$1000

And the rental income is \$1300

Which means you cashflow \$300 a month

Problem is when you first buy the home you have to fix it up that normally takes 3 – 6 months and when the renter leaves to find another renter that may take or cost with marketing and realtor / management company 3-6 months cost.

So, let's do the math

6-12 months empty house cost to pay mortgage

\$1000 x 12 = \$12000

Repairs on home so someone can move in \$10,000

So total cost year one $12,000 + 10,000 = \$22,000$

Minus \$300 a mth rental income profit x 12 = 3600

*Net profit or **Loss** of $\$18,400 \div 12 \text{ mth}$*

*Equals \$1533 a month **net loss***

(So you lose money every month for a while)

So how much is Realestate ROR?

It is a little different with realestate you take Investment amount because you borrowed the money and paying interest but we are not getting into that part. I just want to get you to see the main point.

*SO, for time's sake take \$100,000 Asset or Home Value amount And divide by Net **Monthly** profit of \$300*

Math it $\$300 \div \$100,000$ asset = .003 % or less than 1% ROR

The reason I took you through all that is to prove a point!!

If you buy 1 stock and make a profit you beat the average realestate investor by 10-30% all day every day and less risk and lower cost.

Think of it as if you bought mini homes and rent them out and make \$6 - \$600 a month or year.



So, buy your stocks and get Rich Mentally!!!

Praise God!!! AMEN

Homework

Buy a stock / Mini rental Home

Tell me in June or July

Stock Name RKLB (Rocket Lab) _____

How many Shares 25 _____

Date Acquired / Bought 2-5-24 _____

Date Sold 2-8-24 _____

Cost/ Basis \$99.375 _____

Proceeds \$107.50 _____

Gain / Profit / Loss \$8.25 _____

I got get rich in February - March and April 2024

Lets do it again in May!!!

What is ROR

Do the math to find ROR divide Profit amount: \$8.25

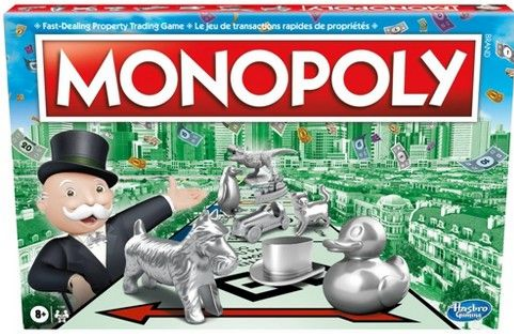
By

Sales Proceeds \$107.50

Rate of Return is

So, $\$8.25 \div \$107.50 = 0.0767$ ROR or 7%

*I got rich in Feb **Yeah ME!!!** hope you did the same if so **CONGRAGULATIONS** on building wealth.*



*Remember the game monopoly if you can't get rich with fake money how will you get rich with real money like **\$5 -\$100** profit with stocks or **5-100% ROR** on investments.*

Note: the stock market is **volatile** which means stocks got up and down every day like a rollercoaster.



So be careful!!

You can hold trades as long as you want, but understand we live a **weird world** something can happen overseas or something get blown up and mess up the market overnight.

So if you want to play it safe like me have 2 or 3 accounts for trading. 1 or 2 for long term trades 3-6 months. And 1 or 2 for short term trades 1day to 1week.

Just be smart with your money and the strategy is to buy on the dip(or when the market is on sale) and Sell when it goes back up

I personally will sell if I earn 10% or more because a win is a win!!

Note: The whole economy is about to change so please pay off as much debt as possible.



Build up your emergency fund

- a) Starter emergency fund \$100-500
- b) Medium Emergency fund one month living expenses \$1000-5000
- c) Real Emergency Fund 6 months living expenses 10,000 -50,000

Final Note:

We are almost half way thru the year!! Don't give up and keep fighting and stay focus!! **You CAN DO THIS !!!**

Continue to Fast and Pray and work hard and you will win in Jesus Name AMEN!!!